

AUDIT REPORT

We have audited the attached Balance Sheet of **MINAKHAN DR. B.R. AMBEDKAR COLLEGE OF EDUCATION UNDER NIMICHI EDUCATIONAL & SOCIAL WELFARE TRUST, VILGEE & P.O. : MINAKHAN DIST: NORTH 24 PARGANAS. PIN: 743456** as on **31/03/2022** and also the Income & Expenditure Account with Receipt & Payment Account for the year ended on that date annexed thereto. These Financial Statements are the responsibility of the auditee. Our responsibility is restricted to express an opinion on those statements based on our audit.

We conducted our audit in accordance with auditing standards generally acceptable in India. These standards require that we planed & performed the audit to obtain reasonable assurance about the financial statements is free from material misstatement. An audit includes examining of accounts on test check basis and evaluating the overall financial statements as prepared by management of the organization. Therefore, subject to the limitation that material error, fraud and other illegal acts having a direct and material financial impact, if they exist, may not be detected.

We further report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit.
2. In our opinion, proper books of account as required by law have been kept by the firm as far as appears from our examination of books.
3. The Balance Sheet with Income & Expenditure Account and Receipt & Payments Account dealt with this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us the said accounts, read with notes thereon, if any give a true and fair view.

a) In the case of Balance Sheet of the state of the affairs as at **31st March 2022** and,

b) In the case of the **Income & Expenditure Account & RECEIPT AND PAYMENT ACCOUNT** for the year ended on that date.

Notes:

1. Closing Cash & Bank Statement has been taken as certified by auditee.
2. Books of Accounts are verified on test check basis.

UDIN: 22065607AKZCMM8478

Place: Kalyani

Date: 15th June 2022

SUBHASHIS GHATAK, Proprietor (M-065607)

Signed on behalf of SUBHASHIS GHATAK & CO.

CHARTERED ACCOUNTANTS (FRN-0330144E)



**MINAKHAN Dr.B R AMBEDKAR COLLEGE OF EDUCATION
UNDER NIMICHI EDUCATIONAL & SOCIAL WELFARE TRUST
VILLAGE & PO:NIMICHI,PS:MINAKHAN
DIST:NORTH 24 PARGANAS ,PIN:743456**

BALANCE SHEET AS ON 31-03- 2022

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
Corpus Fund		1,00,00,000.00	Land		15,00,000.00
(As per Last B/S)			Building	64,36,081.12	
			Add: This Year	20,25,525.00	84,61,606.12
Endowment fund			Furniture & Fixture	5,04,937.00	
(As per Last B/S)		24,00,000.00	Add: This Year	75,000.00	
				5,79,937.00	
Development Fund		24,32,688.52	Less: Dep. @ 10%	57,994.00	5,21,943.00
(As per Last B/S)	2,81,932.78				
Add: This Year	21,50,755.74		Sports Equipments	2,55,003.00	
			Less: Dep. @ 15%	38,250.00	2,16,753.00
Opening Income exp.a/c			Computer & Equipment	69,277.00	
(bal fig)	-67,157.40		Add: Current Year	32,500.00	
Add: Income Over Expense	1,578.00			1,01,777.00	
		-65,579.40	Less: Dep. @ 15%	15,267.00	86,510.00
Collection For Student Credit Card L		90,000.00	Books		25,000.00
			Fire Extinguisher System	5,00,000.00	
			Add: This Year	1,69,444.00	6,69,444.00
			Fixed Deposit		25,76,824.00
			As Per Last Year	16,41,190.00	
			Add: Current Year.	9,35,634.00	
			Closing cash in Hand		52,340.04
			Closing cash at Bank		7,46,688.96
		<u>1,48,57,109.12</u>			<u>1,48,57,109.12</u>

UDIN: 22065607AKZCMM8478

Date: 15-06-2022

Place: Kalyani

Signed in respect of my report on even date

CA SUBHASHIS GHATAK(M-065607)
SUBHASHIS GHATAK & CO.
CHARTERED ACCOUNTANTS



MINAKHAN Dr.B R AMBEDKAR COLLEGE OF EDUCATION
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DIST:NORTH 24 PARGANAS ,PIN:743456

Receipts & Payment Account For The Period Ended on 31-03- 2022

Receipts	AMOUNT	AMOUNT	Payments	AMOUNT	AMOUNT
To Opening Balance b/d			By Salary		
Cash in hand	46,615.18		" Teachers	55,32,000.00	
Cash at bank	<u>12,58,604.82</u>	13,05,220.00	" Non-Teaching Staff	<u>5,04,000.00</u>	60,36,000.00
			" Honourarium		2,50,000.00
To Collection from Students Fees		89,77,701.00	" Repair & Maintenance Of Building		15,75,525.00
			" Furniture		75,000.00
To Collection Fee from Students Credit Card Loan		90,000.00	" Development Charges For Boundary Wall		4,50,000.00
			" Recruitment Expenditure		19,000.00
To P.Tax(Received From staff)		35,400.00	" Computer Accessorries		32,500.00
			" Online Class Expenditure		51,000.00
			" Mobile Phone & Data Recharge		39,504.00
			" Internet Charges		13,352.00
			" Meeting Expenses		55,000.00
			" Printing & Stationary		35,500.00
			" Website Maintenance		15,575.00
			" Fire Extinguishing Set Up		1,69,444.00
			" Admission Fee Refund		1,30,000.00
			" University And Council Affiliation Fee		1,00,012.00
			" Profession Tax		35,400.00
			" Electricity Charges		36,316.00
			" Electricity Maintenance Charges		31,440.00
			" Examination Fee		1,60,000.00
			" Travelling & Conveyances		55,200.00
			" Refreshments		65,000.00
			" Festival Celebrations		1,05,000.00
			" Bank Charges		424.00
			" Annual Sports		22,500.00
			" Magazine Purpose		25,600.00
			" Library & Books		25,000.00
			" Cash In Hand		52,340.04
			" Cash At Bank		7,46,688.96
		<u>1,04,08,321.00</u>			<u>1,04,08,321.00</u>

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Income & Expenditure Account For The Period Ended on 31-03- 2022

Expenditure	AMOUNT	AMOUNT	Income	AMOUNT	AMOUNT
To Salary			By Collection from Students		89,77,701.00
Teachers	55,32,000.00				
Non Teaching Staff	5,04,000.00	60,36,000.00	„ P.Tax(Received From staff)		-
„ Honourarium		2,50,000.00	„ Collection from School Council		-
„ Recruitment Expenditure		19,000.00			
„ Online Class Expenditure		51,000.00			
„ Telephone & Internet Charges		52,856.00			
„ Meeting Expenses		55,000.00			
„ Printing & Stationary		35,500.00			
„ Website Maintenance		15,575.00			
„ Admission Fee Refund		1,30,000.00			
„ University And Council Affiliation Fee		1,00,012.00			
„ Profession Tax		35,400.00			
„ Electricity Charges		36,316.00			
„ Electricity Maintenance Charges		31,440.00			
„ Examination Fee		1,60,000.00			
„ Travelling & Conveyances		55,200.00			
„ Refreshments		65,000.00			
„ Festival Celebrations		1,05,000.00			
„ Bank Charges		424.00			
„ Annual Sports		22,500.00			
„ Magazine Purpose		25,600.00			
„ Repair & Maintenance Of Building		15,67,525.00			
„ Miscellenious Expenditure		15,264.00			
„ Depreciation		1,11,511.00			
„ Income Over Expenditure		1,578.00			
		<u>89,77,701.00</u>			<u>89,77,701.00</u>

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