



# KLS & ASSOCIATES

## Chartered Accountants

Regd. Office: 302, Avadh Complex, D-5 Laxmi Nagar, Delhi - 110092  
Phone: 011 6535 3318, Email: klsassociateskolkata@gmail.com

### AUDITOR'S REPORT

#### Name of the Trust: NIMICHI EDUCATIONAL & SOCIAL WELFARE TRUST:

We have audited the attached Balance sheet of **MINAKHAN Dr. B R AMBEDKAR COLLEGE OF EDUCATION** set up under **NIMICHI EDUCATIONAL & SOCIAL WELFARE TRUST** as on 31<sup>st</sup> March 2017 and Income & Expenditure Account for the year ended on that date. These financial statements are the responsibility of the institution. Our responsibility is restricted to express an opinion on their financial statement based on our audit.

We conducted our audit in accordance with generally auditing standards accepted in India, these standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of any material misstatements. An audit includes examining on test basis evidence supporting the amounts and disclosures in the financial statement. An audit also includes the accounting principle and statement presentation.

Subject to above, we report as under

1. That the accounts are maintained are in accordance with the provision of the Act and Rules.
2. That Receipts and Disbursements are properly shown in the accounts.
3. That the cash balance and vouchers are in the custody of cashier of the college.
4. That book, deed accounts voucher and other documents and records required by us were produced before us.
5. That the college's accountant appeared us and furnished the necessary information required by us.
6. That no property of fund of the trust was applied for any object of purpose other than the object or purpose of the trust.

#### **Significant Accounting Policy**

1. Assets are shown at cost
2. Investments are shown at cost
3. Method of accounting adopted on accrual basis.

We have further to report that:-

1. Member of the Trust are advised to prepare register for immovable properties and movable properties of the Trust and produced before auditors at time of audit.

Place: Kolkata

Date: 02/06/2017



For KLS & ASSOCIATES

Chartered Accountant

*Subhashis Ghatak*  
SUBHASHIS GHATAK (M-065607)

(Partner)

Minakhan Dr.B R Ambedkar College of Education  
 Under Nimichi Educational & Social Welfare Trust  
 Vill: Nimichi, P.O- Nimichi P.s- Minakhan, Dist.- North 24 Parganas, PIN-743456

Balance Sheet As on 31/03/2017

Liabilities	Amount (Rs)	Amount(Rs)	Assets	Amount(Rs)	Amount(Rs)
Corpus Fund as per last B/S		1,00,00,000	Land as per last B/S		15,00,000
			Building as per last B/S	70,00,000	
			Add: Current Year Purcahsed	4,12,040	
				<u>74,12,040</u>	
			Less:Depreciation@10%	<u>7,41,204</u>	66,70,836
Income & ExpenditureA/c (Op)	(2,59,460)		Furniture	6,00,000	
Add Excess of Income over Expenditure	6,89,007	4,29,547	Add: Current Year Purcahsed	1,12,760	
				<u>7,12,760</u>	
			Less:Depreciation@10%	71,276	6,41,484
Endowment Fund		24,00,000	Computer & Laptop	3,25,000	
			Add: Current Year Purcahsed	35,379	
				<u>3,60,379</u>	
			Less:Depreciation@60%	2,16,227	1,44,152
			Laboratory Equipments	3,00,000	
			Less:Depreciation@15%	45,000	2,55,000
			Other Equipments	1,96,600	
			Less:Depreciation@15%	29,490	1,67,110
			Fixed Deposit		24,00,000
Accrued audit fee		3,000	Closing cash in Hand		39,138
			Closing cash in Bank		10,14,827
			A/c No 413010110003686		
		<u>1,28,32,547</u>			<u>1,28,32,547</u>

Date:02/06/2017  
 Place:Minakhan

Signed in terms of the report of even date

*[Signature]*

**SUBHASHIS GHATAK**  
 (Chartered Accountant)  
 Partner **KLS ASSOCIATES**  
 FRN NO:02514N



Minakhan Dr.B R Ambedkar College of Education  
 Under Nimichi Educational & Social Welfare Trust  
 Vill: Nimichi, P.O- Nimichi P.s- Minakhan, Dist.- North 24 Parganas, PIN-743456

*Income & Expenditure Account For The Year Ended 31/03/2017*

<i>Expenditure</i>		<i>Amount (Rs)</i>	<i>Amount(Rs)</i>	<i>Income</i>		<i>Amount (Rs)</i>	<i>Amount (Rs)</i>
To	Travelling & Conveyance		4,597	By,	Donation		6,00,000
"	Printing & stationary		38,105	"	Bank Interest Accrued		2,07,485
"	General Expenses		33,687	"	Student Fees Collected		48,42,000
"	Tea & Tiffin		12,705				
"	Legal & Audit Fee		5,000				
"	Electric Bill		17,522				
"	Salary for teaching Staff		23,29,600				
"	Salary for Non teaching Staff		4,92,000				
"	Part time Staff		3,36,900				
"	Registration WBUTTEPA		1,05,000				
"	Registration PTTI		2,25,000				
"	Subject Sanction fee		45,000				
"	Adverisement Charge		2,12,165				
"	Depreciation		11,03,197				
"	Excess of Income over Expenditure		6,89,007				
			<u>56,49,485</u>				<u>56,49,485</u>

Date:02/06/2017  
 Place:Minakhan

Signed in terms of the report of even date

*Subhashis Ghatak*

**SUBHASHIS GHATAK**

(Chartered Accountant)

**Partner KLS ASSOCIATES**

FRN NO:02514N

